

Piovene Rocchette, 23.12.2020

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Sisma to sell joint venture completely // 3D printing, keeping the jewellery and fashion market.

Piovene Rocchette (VI), 18 December 2020 – The high-technology company Sisma plans to focus its metal additive manufacturing (AM) division in Jewellery and fashion market and for this purpose Sisma will enter into a cooperation with TRUMPF in 3D printing. In these regards, Sisma is in advanced talks with its German partner Trumpf, a leader of manufacturing high technology machines, to sell the joint venture TRUMPF SISMA S.R.L. completely. Up to now, Sisma holds 45 percent of the shares.

On the other side TRUMPF intends to continue SISMA's additive manufacturing business activities in the industrial, dental and medical sectors.

TRUMPF SISMA was founded as a joint venture in 2014 and is based in Schio in northern Italy, after that Sisma had already initiated to manufacture 3D printing machines. Around 60 employees work there in the development and production of metal 3D printing machines with Laser Metal Fusion technology.

The transaction is expected to be completed in the first quarter of 2021. The two companies did not provide further details.

Sisma was founded in 1961 by Sbabo family, in 2019 before Covid19, the company – which has about 220 employees – achieved sales of 53 million euros.

Piovene Rocchette (VI), 23 December 2020 - As integration of the above communication, please be informed that the transaction is expected to be completed in the first quarter of 2021. Until the closing, most likely end of March, SISMA will continue to provide assistance, fulfil orders and directly support all the new and existing customers in terms of sales, service, consumables and about any other need coming from the market.

The two companies, SISMA and TRUMPF, have agreed on how to split the metal 3D printing market between them: SISMA will be the exclusive interlocutor in the jewellery and fashion sectors, leaving the others to TRUMPF, which indeed intends to continue SISMA's additive manufacturing business activities in the industrial, dental and medical sectors.