

Piovene Rocchette, 29.12.2021

SISMA sells its 45% of share capital of the JV with TRUMPF, while maintaining exclusivity in the LMF Jewellery and Fashion market.

The “closing” of the transaction here below happened on December 29th, 2021 as it was planned, after the “signing” of the SPA and the commercial agreement, November 10th, 2021.

“Piovene Rocchette (VI), 10 November 2021 - Following prior SISMA S.p.A. press releases that announced its intention to leave to TRUMPF GmbH the LMF Business, except for Jewellery and Fashion Business Customers, please be informed that the Parties have reached an agreement, more in particular, SISMA S.p.A. and TRUMPF GmbH have signed a Sales and Purchase Agreement (the SPA) to transfer from the former to the latter the 45% of the JV TRUMF-SISMA S.r.l., coupled with the transfer of the “ramo d’azienda” referred to the LMF Business; in addition the Parties have signed a Commercial Agreement to regulate the future partnership between them, in order to allow SISMA S.p.A. to serve the Jewellery and Fashion LMF Market in exclusive way and to allow TRUMPF GmbH to serve all the other markets, both respectively on a worldwide basis”.

Jewellery and Fashion Business Customers: any Customer which uses the LMF machines exclusively to produce goods and/or prototypes pertaining to the fashion industry (by way of example, but not limited to, eyewear, accessories, trims for leather and textile items, sportswear) and the jewelry and watch industry, including Customers which manufacture special semi-finished goods pertaining to these industries; by way of example, but not limited to, earrings, rings, watches, bracelets, neck chains.